

REAL ESTATE ACQUISITION PROGRAM (RAP)

TERMS AND CONDITIONS

- Use of Loan: Purchase of commercial properties and capital improvements
- Amount: Up to \$5,000,000
- LTV (Loan - to - Value) Ratio: Up to 95%
- Terms: 25 - year amortization with principal and interest payments due during the 7 years
- Interest Rate: Fixed at a minimum of 6.75%
- 1% origination fee due at closing
- No pre-payment penalty
- Interest only may be available for first 6 months.
- Loan can also be used for refinance of existing property up to 90% LTV.
- All commercial property types eligible including retail, mixed-use, office, industrial and single tenant properties.
- Flexible capital alternative to traditional and SBA loans

ELIGIBILITY

- Credit: Must have a minimum 650 FICO score
- Repayment Terms: Monthly P&I
- In business at least 2 years
- 25% Owner Occupied Property
- Targeted towards BIPOC small business owners.
- The loan will take a 1st lien position on the property.

TruFund's Real Estate Acquisition Program will provide both business advisory services and access to capital to BIPOC small business owners who seek the opportunity to overcome the primary barriers to owning real estate which is the traditional high percentage down payment.