



SMALL BUSINESS LOANS

TERMS AND CONDITIONS

- \$50,000 - \$350,000
- 7% fixed rate
- 5 year term/5 year amortization
- 3 points at closing
- 600 minimum FICO score
- 1.1x DSCR
- Minimum 2 years business and personal tax returns
- No pre-payment penalty
- Multiple uses including: debt consolidation, equipment purchase, marketing, new hires, technology upgrades, etc.

The purpose of TruFund Financial Services, Inc.'s Small Business Loan is to provide access to capital for small businesses.

ELIGIBILITY

- Credit: Must have a 600 FICO credit score (below 600 may be approved in certain circumstances)
- Minimum Debt-Service Coverage Ratio: 1.10x
- Collateral Requirement: Business must have minimum revenue of \$200,000 in prior year.
- Repayment Terms: Monthly P&I payments (may have interest-only period)
- Business Requirements: Business must have been in operation for at least one year
- Business Requirements for nonprofits: Nonprofit must have been in operation for at least three years
- Operating businesses must meet one of the following criteria:
 - Located in a low-to-moderate income area
 - Majority owned by woman
 - Majority owned by minority or other disadvantaged group
 - Employs low-moderate income workers
 - Eligible nonprofit entity (Human or social services, arts/culture organizations)
- Personal guarantee of all principals with 20% ownership or more. Nonprofit applicants are required to have board members and third-party guarantees