



# TRUACCESS CONTRACTOR MOBILIZATION LOANS

## TERMS AND CONDITIONS

- \$50,000 - \$350,000
- Up to 30% of the full contract value
- 4% - 7% fixed rate
- 6 months to 2 years year term
- 3 points at closing
- 600 minimum FICO score
- 1.1x DSCR
- Minimum 2 years business and personal tax returns
- Must have a NYC or NYS contract
- No pre-payment penalty
- Use funds to mobilize or start a new contract

**TruFund's TruAccess Contractor Mobilizations Loans provide access to capital for contractors to fund costs of mobilization, including working capital, materials, supplies, and receivables financing.**

## ELIGIBILITY

- Credit: Must have a 600 FICO credit score
- Minimum Debt-Service Coverage Ratio: 1.10x
- Collateral Requirement: Business must have minimum revenue of \$150,000 in prior year
- Repayment Terms: Monthly P&I payments (may have interest-only period)
- Business Requirements: Business must have been in operation for at least one year
- Operating businesses must also meet one of the following criteria:
- Located in a low-to-moderate income or underserved community and/or
- Majority owned by women
- Majority owned by minority or other disadvantaged group
- Employs workers from low-to-moderate income communities